We want to explain a change to the voting process regarding the pool investment/assessment.

It was the belief of the POA Management and Board that each property owner regardless of the number of memberships they held would get one vote per membership and be assessed only once if Option A or B passed. This seemed to us to be an approach that was fair and complied with the rules we operate under. After ballots were delivered, some members voiced a concern over this methodology. A closer examination of our by-laws by our attorney resulted in a different interpretation. Therefore we have to revise our voting procedures to comply with our by-laws.

For each **membership** that is held by a property owner they will receive one vote. So if you hold 3 memberships, i.e. you pay three annual dues, your vote will count three times. What goes hand-in-hand with this is that you will be responsible for paying one assessment for each membership should one of the options pass. It is important that we are clear here, many people own more than one **lot**, e.g. an adjoining lot with a permanent structure or a septic lot, but have only one membership. If you only pay a single annual dues then there is no impact on you. You get one vote and one assessment.

We sincerely apologize for the confusion. We believed we were adhering to our by-laws, but it turns out we were wrong. However, we have a plan to address this and still have this be a valid vote.

There are 741 members who hold more than one **membership** (pay multiple dues). They have been sent a new ballot with the clarification that each membership they hold equates to an assessment if Option A or B passes. These ballots still need to be received by October 20. If any of these individuals have already sent in their ballot the CPA firm will set it aside and only count the newly sent out ballot.

We originally calculated the assessment levels based on 4000 memberships, but with this new interpretation of our by-laws there are 4741 memberships. With the total cost of each option being shared by an additional 741 member votes the annual assessment will be reduced.

Option A assessment will be reduced from $195 to $165 for four years
Option B assessment will be reduced from $161 to $136 for two years.

If you hold a single membership and have already submitted your ballot and you are happy with your vote you need to take no action. If you would like to change your vote please contact the POA office for a new ballot. Your first ballot will be set aside by the CPA firm that counts the votes.

Should you have any questions please submit them to info@laketansipoa.com. Your questions will be answered within 48 hours.

POA Management and Board